



October 28, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, we wish to inform you that the Board of Directors of IIFL Wealth Finance Limited ("the Company") at its Meeting held on October 28, 2020, has approved the Unaudited Financial Results for the half year ended September 30, 2020. Accordingly, please find enclosed the following:

- Unaudited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half yearly statement containing details for Non-Convertible Debentures under Regulation 52(4) of Listing Regulations.
- Certificate as required under Regulation 52(7)

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.

kindly take the aforesaid submission on record and acknowledge the receipt.

Thanking you,

Yours truly,  
For IIFL Wealth Finance Limited



**Amit Bhandari**  
**Company Secretary & Compliance Officer**

**IIFL WEALTH FINANCE LIMITED**  
(FORMERLY KNOWN AS CHEPHIS CAPITAL MARKETS LIMITED)

**Corporate & Registered Office:**  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai – 400 013  
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 4706

(An IIFL Wealth Group Company)  
[www.iiflwealthfinance.com](http://www.iiflwealthfinance.com)

CIN: U65990MH1994PLC080646

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**

**IIFL WEALTH FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **IIFL WEALTH FINANCE LIMITED** ("the Company"), for the six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi  
Partner

(Membership No. 104968)  
(UDIN: 20104968AAAAGV5242)

Place: MUMBAI

Date: 28 October 2020

IIFL WEALTH FINANCE LIMITED

CIN: U65990MH1994PLC080646

6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-

400013, Maharashtra, India. Telephone +91 22 4876 5600, Fax +91 22 4875 5606

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Website: www.iiflwealth.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amount in lakhs)

SR. No.	Particulars	Half Year ended	Half Year ended	Year ended
		30th September 2020	30th September 2019	31st March 2020
			(Refer Note 8)	(Refer Note 8)
		Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>			
(a)	Interest income	34,077.79	39,129.55	80,190.60
(b)	Dividend & Distribution income on investments	75.38	150.38	448.85
(c)	Fees and commission income	8,248.23	8,767.19	18,189.91
(d)	Net gain on fair value changes	6,900.89	-	-
	<b>Total revenue from operations</b>	<b>49,302.29</b>	<b>48,047.12</b>	<b>98,829.36</b>
<b>2</b>	<b>Other income</b>	2.16	1.24	26.02
<b>3</b>	<b>Total income (1+2)</b>	<b>49,304.45</b>	<b>48,048.36</b>	<b>98,855.38</b>
	<b>Expenses</b>			
(a)	Finance costs	22,103.69	23,311.61	49,320.13
(b)	Fees and commission expenses	1,008.08	1,549.50	2,696.88
(c)	Net loss on fair value changes	-	83.02	7,523.45
(d)	Impairment on financial instruments	(253.39)	(484.42)	(605.78)
(e)	Employee benefits expenses	9,979.05	9,013.00	20,286.96
(f)	Depreciation, amortization and impairment	1,114.35	1,155.76	2,337.27
(g)	Others expenses	3,831.23	5,302.01	10,478.77
<b>4</b>	<b>Total expenses</b>	<b>37,783.01</b>	<b>39,930.48</b>	<b>92,037.68</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>11,521.44</b>	<b>8,117.88</b>	<b>6,817.70</b>
<b>6</b>	<b>Tax expense:</b>			
(a)	Current tax	1,866.14	3,257.01	2,871.51
(b)	Deferred tax	533.12	(1,670.90)	(1,107.41)
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>9,122.18</b>	<b>6,531.77</b>	<b>5,053.60</b>
<b>8</b>	<b>Other comprehensive income</b>			
	(i) Items that will not be reclassified to profit or loss			
	- Remeasurements of Employee Benefits	37.88	(57.87)	(141.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.53)	14.56	35.58
	Other comprehensive income	<b>28.35</b>	<b>(43.31)</b>	<b>(105.78)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8) (Comprising profit and other comprehensive income for the period/year)</b>	<b>9,150.53</b>	<b>6,488.46</b>	<b>4,947.82</b>
<b>10</b>	<b>Earnings per equity share *</b>			
	Basic (Rs.)	2.99	2.14	1.65
	Diluted (Rs.)	2.99	2.14	1.65

\* EPS for Half Year Ended is not annualised



IIFL WEALTH FINANCE LIMITED  
BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Amount in lakhs)

Sr. No.	Particulars	As at September 30, 2020	As at March 31, 2020
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	36,070.15	52,258.73
(b)	Bank balance other than (a) above	8,913.08	12,109.52
(c)	Derivative financial instruments	6,999.94	13,158.61
(d)	Receivables		
	(I) Trade receivables	9,745.84	6,658.77
	(II) Other receivables	215.00	4,982.93
(e)	Loans	299,155.94	381,508.91
(f)	Investments	575,794.28	626,290.29
(g)	Other financial assets	6,793.35	11,386.92
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	3,771.44	2,416.49
(b)	Property, plant and equipment	1,042.80	1,194.47
(c)	Capital work-in-progress	6.95	6.94
(d)	Goodwill	18,463.97	18,463.96
(e)	Other intangible assets	7,378.26	7,685.58
(f)	Right to use	2,611.18	2,912.81
(g)	Other non-financial assets	3,017.11	919.75
	<b>Total Assets</b>	<b>979,979.29</b>	<b>1,141,954.68</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	25,241.32	24,883.71
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,609.14	1,552.75
(c)	Finance Lease Obligation	2,822.40	3,068.96
(d)	Debt securities	403,743.27	542,766.80
(e)	Borrowings (other than debt securities)	302,833.70	284,991.93
(f)	Subordinated liabilities	36,597.99	57,013.41
(g)	Other financial liabilities	31,960.84	37,671.09
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	1,247.39	51.85
(b)	Provisions	346.05	329.97
(c)	Deferred tax liabilities (net)	3,605.05	3,062.40
(d)	Other non-financial liabilities	1,507.56	753.33
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	30,549.38	30,549.38
(b)	Other equity	136,915.20	155,259.10
	<b>Total Liabilities and Equity</b>	<b>979,979.29</b>	<b>1,141,954.68</b>



2. The above financial results for the half year ended September 30, 2020, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 28, 2020. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

3. These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

4. These unaudited financial results have also been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

5. Products offered by IIFL Wealth Finance Limited (the Company), i.e. lending, credit solutions etc. forms part of the Wealth Management segment. The distribution business acquired by the Company by way of slump sale also forms key part of the same Cash Generating Unit (CGU). The credit solutions and other products of IIFL Wealth Finance Limited are principally offered to the clients, who form part of the Wealth Management CGU.

In view of the above, in the opinion of the management, there is only one reportable business segment as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment information based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

6. There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.

7. The spread of the COVID-19 pandemic across the globe and India contributed to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The ultimate duration and extent of the pandemic cannot reasonably be assessed and consequently the full impact on the business due to a COVID-19 related economic slowdown, changes in client sentiment and investment behaviour are currently unknown. The Company so far has continued to engage with clients and employees through the business continuity measures put in place and its technology platform with limited disruption. Further, the Company has assessed that it expects to navigate currently prevailing uncertain economic conditions based on its business model, profile of assets and liabilities and availability of liquidity and capital at its disposal. However, the extent to which the COVID-19 pandemic will ultimately impact the Company's operations will depend on currently uncertain future developments. In terms of the policy approved by the Board of Directors of the Company pursuant to Reserve Bank of India (RBI) Circular dated March 27, 2020, the Company had granted moratorium to all eligible customers for a period up to 3 months with regards to the payment of interest and principal amount, falling due between March 01, 2020 and May 31, 2020. Limited number of clients had availed the moratorium benefits with a primary reason to preserve liquidity in the phase of uncertainty. Post unlocking and gradual opening-up, most clients voluntarily came forward to pay off their dues. Thus, the Company decided to withdraw moratorium benefits to its client. The Company has assessed, based on its steps taken, that such moratorium has not triggered a significant increase in credit risk. Further, the Company does not envisage the need for any additional Expected Credit Loss (ECL) provision on the loans on account of the pandemic. However, ECL provisions required may differ from those estimated currently if situation worsens. Such future impact will be recognised prospectively.

8. During F.Y 2019-20, the Company acquired the Distribution Business vide a business transfer arrangement with IIFL Wealth Management Limited (holding company) with effect from January 1, 2020. In terms of the said agreement IIFL Wealth Management Limited has transferred, inter-alia, Employees, Assets, Liabilities, Contracts, Intangible Assets, relating to distribution business for a lump sum consideration. This being a common control business combination within the meaning of IND AS 103, the financial results of previous reported periods have been restated to give effect to the acquisition w.e.f April 1, 2018.

The effect of such transfer on Statement of Profit and Loss for the above periods is as below:

**Statement of Profit and Loss Account** (Amount in ₹ lakhs)

Sr. No.	Particulars	Half Year ended	Year ended
		30th September 2019	31st March 2020
1	Total revenue from operations	39,399.78	85,396.94
2	Other income	0.92	25.70
3	Total income (1+2)	39,400.70	85,422.64
4	Total expenses	23,699.91	68,344.27
5	Profit before tax (3-4)	15,700.79	17,078.37
6	Total Tax Expense	4,113.33	5,051.92
7	Profit for the period/year (5-6)	11,587.46	12,026.45
8	Other comprehensive income/(loss)- Net of Tax	2.34	(51.74)
9	Total comprehensive income for the period (7+8) (Comprising profit and other comprehensive income/(loss) for the period/year)	11,589.80	11,974.71

9. During half year ended, the company paid dividend of ₹ 27,494.44 lakhs (₹ 9 per share).



10. The Company has completed the acquisition of 100% equity shares of IIFL Wealth Capital Markets Limited (formerly known as L&T Capital Markets Limited) (IWCML), for a total consideration of ₹ 29,577.62 including for cash/ cash equivalents etc. The transaction was consummated on April 24, 2020, after receiving requisite regulatory approvals.

11. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

In terms of our report attached



Date: October 28, 2020

Place: Mumbai

For IIFL Wealth Finance Limited

A handwritten signature in blue ink, appearing to read "Himanshu Jain", written over a horizontal line.

**Himanshu Jain**

Whole Time Director and CEO

(DIN: 02052409)





October 28, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Disclosure as per the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as on September 30, 2020.**

**Reference: Debenture Trust Deed executed in respect of Non-Convertible Debentures.**

With reference to the above, we submit herewith the information and documents for the captioned NCDs issued and listed with BSE in terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
(a)	Credit Rating and change in rating	<p>In respect of Secured Redeemable Non-Convertible Debentures (including but not limited to Principal Protected Market Linked/ Non-Principal Protected/ Structured Product/ Fixed Coupon/ Deep Discount / Zero Coupon):</p> <p><b>PP MLD[ICRA]AA (pronounced ICRA double A) with stable outlook</b></p> <p>In respect of Unsecured Redeemable Non-Convertible Debentures Subordinated Debentures:</p> <p><b>ICRA AA (Double AA) Stable Outlook</b></p> <p>Further there is no change in the credit rating.</p>
(b)	Asset cover available	Not applicable
(c)	Debt Equity Ratio	4.44
(d)	Previous due date for the payment of interest/ repayment of principal of non-convertible debt securities and whether the same has been paid or not.	<b>As per Annexure I</b>

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(e)	next due date for the payment of interest/ principal along with the amount of interest and the redemption amount	As per Annexure I
(f)	Debt service coverage ratio	Not applicable
(g)	interest service coverage ratio	Not applicable
(h)	Outstanding redeemable preference shares (quantity and value)	Not applicable
(i)	Debenture redemption reserve	Not applicable
(j)	Net worth in	167464.58 lakhs
(k)	Net profit after tax	9150.53 lakhs
(l)	Earnings per share	2.99

*(The requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio shall not be applicable for banks or non-banking financial companies registered with the Reserve Bank of India)*

Kindly take above on record.

Yours truly  
For IIFL Wealth Finance Limited




**Amit Bhandari**  
**Company Secretary & Compliance Officer**

**Enclosures:**

- 1. Annexure I \_ Previous due date of Interest / Repayment, Next due date for the payment of interest / Repayment**

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Sr No	Series/Tranche details	ISIN	eries / Tranche Size (Amount)	Maturity date	Coupon rate	Payment frequency	Previous Interest Payment Date	Next Interest Payment Date	Previous Interest Amount paid	Next Interest Amount to be paid
1	10% IIFL WEALTH FINANCE LIMITED PERP DEBT MAR27	INE248U08028	500,000,000	2-Mar-27	10.00%	Yearly	28-Feb-20	1-Mar-21	50,000,000.00	50,000,000.00
2	9.1%-NCD B1-2022	INE248U08085	10,000,000	12-Jul-22	9.10%	Monthly	30-Sep-20	31-Dec-20	74,794.52	74,794.52
3	9.10% DEBT MONTHLY IIFL WEALTH FINANCE LIMITED NCD SERIES B 240622 FVRS10LAC	INE248U08051	100,000,000	24-Jun-22	9.10%	Monthly	30-Sep-20	31-Dec-20	747,945.20	747,945.20
4	9.10% NCD SERIES B2 220722	INE248U08093	130,000,000	22-Jul-22	9.10%	Monthly	30-Sep-20	31-Dec-20	972,328.76	972,328.76
5	9.5% NCD - SERIES A- JUNE 2022	INE248U08101	730,000,000	6-Jun-22	NA	On Maturity				
6	9.5%NCD-SERIES A1-JUNE 2022	INE248U08119	353,000,000	13-Jun-22	NA	On Maturity				
7	DEBT CUMULATIVE IIFL WEALTH FINANCE LIMITED NCD SERIES C 240622 FVRS10LAC	INE248U08069	55,000,000	24-Jun-22	NA	On Maturity				
8	DEBT CUMULATIVE IIFL WEALTH FINANCE LIMITED NCD SERIES C1 300622 FVRS10LAC	INE248U08077	30,000,000	30-Jun-22	NA	On Maturity				
9	EC950-020822	INE248U07811	5,596,100,000	2-Aug-22	Linked to Performance of Nifty	On Maturity				
10	GWFC900-161020	INE248U07817	34,000,000	16-Oct-20	Linked to Performance of Nifty	On Maturity				
11	IIECP-I	INE248U078C6	1,513,500,000	12-Mar-26	Linked to Performance of Underlying Instrument	On Maturity				
12	IIECP-II	INE248U078E2	1,550,100,000	12-Apr-26	Linked to Performance of Underlying Instrument	On Maturity				
13	IIECP-III	INE248U078D4	1,529,100,000	12-Mar-26	Linked to Performance of Underlying Instrument	On Maturity				
14	IIECP-IV	INE248U078F9	1,064,400,000	27-Apr-26	Linked to Performance of Underlying Instrument	On Maturity				
15	IIECP-V	INE248U078H5	666,700,000	5-Apr-29	Linked to Performance of Underlying Instrument	On Maturity				
16	IIFGD 1	INE248U078G7	3,215,100,000	14-Feb-24	Linked to G-Sec	On Maturity				
17	IIFGD 2	INE248U078I3	107,500,000	14-Feb-24	Linked to G-Sec	On Maturity				
18	IIFGD 3	INE248U078M5	47,100,000	26-Jun-22	Linked to G-Sec	On Maturity				
19	IIFGD 4	INE248U078N3	426,000,000	14-Feb-24	Linked to G-Sec	On Maturity				
20	IIFPD - 7	INE248U07707	10,000,000	4-Dec-26	Linked to Performance of Underlying Instrument	On Maturity				
21	IIFRS-02	INE248U07801	4,962,300,000	15-Jun-21	Linked to Mibor	On Maturity				
22	IIFRS-01	INE248U07888	708,800,000	22-Jan-29	Linked to Performance of Nifty	On Maturity				
23	IIFRS-02	INE248U078K9	417,600,000	20-Oct-22	Linked to Performance of Nifty	On Maturity				
24	IIFRS-03	INE248U078Z7	176,000,000	25-Oct-21	Linked to Performance of Nifty	On Maturity				
25	IIFLWF- IIFL DDC -II-MLD-300821	INE248U07CV2	337,700,000	6-Sep-21	Linked to Performance of Nifty	On Maturity				
26	IIFLWF- IIFL DDC-01-MLD-100122	INE248U07CV4	618,500,000	10-Jan-22	Linked to Performance of Nifty	On Maturity				
27	IIFLWF-10%-FEB2027 Perpetual	INE248U08010	1,000,000,000	22-Feb-27	10.00%	Yearly	20-Feb-20	19-Feb-21	100,000,000.00	100,000,000.00
28	IIFLWF-9.00%NCD-SERIES A1-JULY 2023	INE248U08135	25,000,000	19-Jul-23	9.00%	Monthly	30-Sep-20	31-Dec-20	171,061.64	171,061.64
29	IIFLWF-EC700-MLD-2022	INE248U07CX0	1,749,800,000	14-Feb-22	Linked to Performance of Nifty	On Maturity				
30	IIFLWF-IFM - 01-MLD-2030	INE248U07CQ4	1,052,700,000	22-Mar-29	Linked to Performance of Nifty	On Maturity				
31	IIFLWF-IFM - 02-MLD-2030	INE248U07CR2	350,000,000	27-Mar-29	Linked to Performance of Nifty	On Maturity				
32	IIFLWF-INCS - 01-MLD-2030	INE248U07CT8	101,000,000	29-Mar-30	Linked to Performance of Nifty	On Maturity				
33	IIFLWF-INCS - 02-MLD-2030	INE248U07CU6	130,000,000	29-Mar-30	Linked to Performance of Nifty	On Maturity				
34	IIFLWF-INCS - 03-MLD-2030	INE248U07CO9	624,500,000	15-Mar-30	Linked to Performance of Nifty	On Maturity				
35	IIFLWF-INCS - 04-MLD-2030	INE248U07CP6	443,000,000	15-Mar-30	Linked to Performance of Nifty	On Maturity				
36	IIFLWF-LWFEC850-140521-2021	INE248U07A3J	6,249,700,000	14-May-21	Linked to Performance of Nifty	On Maturity				
37	IIFLWF-LWFHR4650-MLD-90821	INE248U07AL9	512,900,000	9-Aug-21	Linked to Performance of Nifty	On Maturity				
38	IIFLWF-NCD-8.50%-MAR-2021	INE248U07AO3	100,000,000	18-Mar-21	8.50%	Quarterly	30-Sep-20	31-Dec-20	1,976,725.00	1,976,725.00
39	IIFLWF-ZERO-COUPON SUBDEBT-SERIES A2-MAY 2023	INE248U08127	703,000,000	2-May-23	0.00%	On Maturity				
40	IIFLWF-ZERO-COUPON SUBDEBT-SERIES A3-JAN-2024	INE248U08143	10,000,000	10-Jan-24	0.00%	On Maturity				
41	INES-01	INE248U07AY2	1,830,000,000	5-May-22	Linked to Performance of Nifty	On Maturity				
42	INES-02	INE248U07AX4	676,200,000	11-Dec-28	Linked to Performance of Nifty	On Maturity				
43	INES-03	INE248U07AZ9	1,947,600,000	27-May-22	Linked to Performance of Nifty	On Maturity				
44	LWFHR4500-251021	INE248U07AN5	52,000,000	25-Oct-21	Linked to Performance of Nifty	On Maturity				
45	UWFEC901-120723	INE248U07AU0	30,000,000	12-Jul-23	Linked to Performance of Nifty	On Maturity				
	<b>Grand Total</b>		<b>42,475,900,000</b>							



October 28, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject: Submission of Statement of Material Deviations as per the Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there are no material deviations in use of proceeds of issue of Non-Convertible Debt securities from the objects stated in the offer document for the Half Year ended September 30, 2020.

Kindly take the same on record and acknowledge.

Thanking you,

Yours truly,

For IIFL Wealth Finance Limited

A handwritten signature in purple ink, appearing to read "Amit Bhandari", is written over a faint circular stamp.



**Amit Bhandari**  
**Company Secretary & Compliance Officer**

**IIFL WEALTH FINANCE LIMITED**  
(FORMERLY KNOWN AS CHEPHIS CAPITAL MARKETS LIMITED)

**Corporate & Registered Office:**  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai – 400 013  
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 4706

(An IIFL Wealth Group Company)  
[www.iiflwealthfinance.com](http://www.iiflwealthfinance.com)

CIN: U65990MH1994PLC080646