

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
IIFL WEALTH FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IIFL Wealth Finance Limited** (the "Company"), for the half year ended 30 September 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure



Deloitte Haskins & Sells LLP

Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
Partner
(Membership No. 105035)

MUMBAI, 30 October 2017

IIFL WEALTH FINANCE LIMITED
(FORMERLY CHEPHIS CAPITAL MARKETS LIMITED)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

(Amount in ₹ in lakhs)

	Half Year ended	Half Year ended	Year ended
Particulars	30th September 2017	30th September 2016	31st March 2017
	Unaudited	Unaudited	Audited
INCOME :			
Income From Operations	36,550.27	15,040.76	46,147.19
Other Income	0.38	-	-
Total Revenue	36,550.65	15,040.76	46,147.19
EXPENSES :			
Employee benefit expenses	818.44	175.27	2,841.41
Other Expenses	502.51	336.41	899.78
Finance Charges	22,952.42	8,112.67	23,602.72
Depreciation and Amortisation	9.23	-	6.72
Provision & Write off	2,971.42	803.72	3,047.97
Total expenses	27,254.02	9,428.07	30,398.60
Profit before tax	9,296.63	5,612.69	15,748.59
Tax expenses/(benefits) :			
Current tax	3,464.01	2,205.25	6,522.97
Deferred tax expenses	(814.01)	(279.13)	(813.01)
Short / (excess) provision for income tax	-	-	(0.01)
Net Tax Expenses/ (benefits)	2,650.00	1,926.12	5,709.95
Profit for the year	6,646.63	3,686.57	10,038.64
Earnings Per Share - Basic (Rs.) *	2.53	1.46	3.93
Earnings Per Share - Diluted (Rs.) *	2.53	1.46	3.93
Face Value Per Share (Rs.)	10.00	10.00	10.00

* Half Year Ended numbers are not annualised



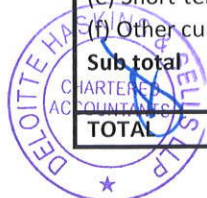
IIFL WEALTH FINANCE LIMITED
(FORMERLY CHEPHIS CAPITAL MARKETS LIMITED)

Notes

1. Statement of Assets and Liabilities as at September 30th 2017

(Amount in ₹ in lakhs)

Particulars	As at Sep 30, 2017	As at Mar 31, 2017
EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	26,244.97	26,244.97
(b) Reserves and Surplus	86,914.17	80,181.19
(c) Money received against share warrants	-	-
Sub total	113,159.14	106,426.16
(2) Share application money pending allotment	-	-
(3) Non Current Liabilities		
(a) Long-term borrowings	220,881.00	198,186.00
(b) Deferred Tax Liability	-	-
(c) Other Long-term liabilities	8,213.88	3,666.02
(d) Long-term provisions	1,988.18	1,289.14
Sub total	231,083.06	203,141.16
(4) Current liabilities		
(a) Short-term borrowings	382,596.56	300,090.50
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	159.67	233.94
(c) Other current liabilities	35,683.74	28,568.09
(d) Short-term provisions	1,392.68	3,839.78
Sub total	419,832.65	332,732.31
TOTAL	764,074.85	642,299.63
ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	10.66	10.74
(ii) Intangible assets	38.61	33.52
(iii) Capitalwork-in-progress	-	-
(iv) Intangible assets under development	16.76	15.72
Sub total	66.03	59.98
(b) Non-current investments	17,701.03	13,889.16
(c) Deferred Tax Assets	1,637.02	823.01
(d) Long-term loans & advances	173,352.11	126,313.95
(e) Other non-current assets	855.84	566.06
Sub total	193,546.00	141,592.18
(2) Current assets		
(a) Current investments	182,612.62	173,987.33
(b) Inventories	-	-
(c) Trade receivables	9.73	8,571.59
(d) Cash and Cash Equivalents	60,606.51	72,666.48
(e) Short-term loans & advances	312,041.63	235,462.11
(f) Other current assets	15,192.33	9,959.96
Sub total	570,462.82	500,647.47
TOTAL	764,074.85	642,299.63



Notes

2. The above unaudited financial results for the half year ended 30th September 2017 have been reviewed by the Audit Committee and recommended for approval and approved by the Board of Directors on 30th October 2017, and have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company's main business is Financing and Investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
4. There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
5. The Accounting policies adopted in the preparation of the financial results are consistent with those followed in the previous period/year unless otherwise stated.
6. Figures for the previous period's/year's have been regrouped and reclassified wherever necessary.

For IIFL Wealth Finance Limited



Date: October 30th, 2017
Place: Mumbai



Himanshu Jain
Whole Time Director and CEO
(DIN: 02052409)