



July 13, 2020

To,
General Manager
Listing Compliance Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Submission of Assets Liability Management (ALM) Statement for the month and quarter ended June 30, 2020.

Pursuant to Securities and Exchange Board of India (SEBI) Circular dated October 22, 2019, with respect to “Framework for listing of Commercial Paper”, please find enclosed the Assets Liability Management Statement of the Company for the month and quarter ended on June 30, 2020.

You are requested to take the same on record and acknowledge.

Yours truly,

For **IIFL Wealth Finance Limited**

Sd/-
Amit Bhandari
Company Secretary & Compliance Officer

IIFL WEALTH FINANCE LIMITED
(FORMERLY KNOWN AS CHEPHIS CAPITAL MARKETS LIMITED)

Corporate & Registered Office:
6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

(An IIFL Wealth Group Company)
www.iiflwealthfinance.com

CIN: U65990MH1994PLC080646

RBI/2008-09/116

Asset Liability Management (ALM) – Reporting

6. To address concerns regarding Asset Liability mismatches and interest rate risk exposures, an ALM System was introduced for the Non-Banking Financial Companies (NBFCs) as part of their overall system for effective risk management in their various portfolios vide Company Circular DNBS (PD).CC.No.15 /02.01 / 2000-2001 dated June 27, 2001. While it was stated therein that the guidelines would be applicable to all NBFCs irrespective of whether they are accepting / holding public deposits or not, to begin with, NBFCs meeting the criteria of asset base of Rs.100 crore (whether accepting / holding public deposits or not) or holding public deposits of Rs. 20 crore or more (irrespective of their asset

7. In view of the possibilities of leveraged investments, and asset liability mismatches resulting from use of short term sources to fund NBFC activities, it has now been decided to introduce a system of reporting for NBFCs-ND-SI in the format as prescribed in the Annex.

- (i) Statement of short term dynamic liquidity in format ALM - Annexure – II [NBS-ALM1],
- (ii) Statement of structural liquidity in format ALM - Annex – III [NBS-ALM2] and
- (iii) Statement of Interest Rate Sensitivity in format ALM - Annexure – IV [NBS-ALM3].

8. To enable the above class of NBFCs to fine tune their existing MIS to meet the requirement of the reporting dispensation, such compilation would commence with effect from the period ending September 30, 2008. The periodicity of the Statement of short term dynamic liquidity [NBS-ALM1] shall be monthly and that of Statement of structural liquidity [NBS-ALM2] half-yearly. It shall be submitted within 10 days of the close of the month to which it relates and half yearly statement within 20 days of the close of the half year to which

The compilation frequency of Statement of Interest Rate Sensitivity [NBS-ALM3] would be half yearly. As a first step, the same shall be put up to the Board of Directors of the NBFC at half yearly intervals. The statement shall be filed with the Bank later from the date to be

9. A copy of Notification No. DNBS. 200 / CGM(PK)-2008 dated August 1, 2008 amending Notification No. DNBS. 193 DG(VL)-2007 dated February 22 , 2007 with respect

Yours faithfully

(P Krishnamurthy)
Chief General Manager In-Charge

**Annexure II
NBS-ALM 1**

Name of the NBFC

IIFL WEALTH FINANCE LIMITED

(Rs in Crores)

Statement of short-term Dynamic Liquidity as on

6/30/2020

Sr. No.	Item	Item code	Validations	1 to 14 days	Over 14 days to one month	Over one month to 2 months	Over 2 months to 3 months	Over 3 Months upto 6 months
	Column Field code			C01	C02	C03	C04	C05
	A. Outflows							
1	Increase in loans & Advances	151	<>=0	0	0	0	0	0
2	Net increase in investments	152	153 + 154 + 155	0	0	0	0	0
	i) Govt./ approved securities	153	<>=0	0	0	0	0	0
	ii) Bonds/ debentures/ shares	154	<>=0	0	0	0	0	0
	iii) Others	155	<>=0	0	0	0	0	0
3	Net decrease in ICDs	156	<>=0	0	0	0	0	0
4	Net decrease in borrowings from various sources/ net increase in market lending	157	<>=0	256.76	70.02	0	77.17	-
5	Outflow on account of off-balance sheet items	158	<>=0	0	0	0	0	0
6	Other outflows	159	<>=0	4.50	4.72	9.22	9.40	27.84
	TOTAL OUTFLOWS (A)	160	151+152+156+157+ 158+159	261.26	74.73814658	9.218146575	86.57343959	27.83973274
	B Inflows							
1	Net cash position	171	<>=0	552.02	0	0	0	0
2	Net increase in ICDs	172	<>=0	0	0	0	0	0
3	Interest inflow on investments	173	<>=0	0.38	0.56	1.02	0.99	3.02
4	Interest inflow on performing Advances	174	<>=0	65.08	0	20.00	20.00	60.00
5	Net increase in borrowings from various sources	175	<>=0	0	-	50	-	150
6	Inflow on account of off-balance sheet items	176	<>=0	0	0	0	0	0
7	Other inflows	177	<>=0	39.61	76.15	110.45	5.38	21.66
	TOTAL INFLOWS (B)	180	171+---+177	657.08	76.71	181.47	26.37	234.69
	C. Mismatch (B - A)	190	180-160	395.82	1.97	172.25	-60.21	206.85
	D. Cumulative mismatch	200	190Cn + 200C(n-1)	395.82	397.80	570.05	509.84	716.69
	E. C as percentage to Total Outflows	210	(190/160)x 100	151.51	2.64	1868.60	-69.55	743.00

Statement of structural liquidity as on			6/30/2020		Amount in Rs. Crore									
Name of the NBFC:			IIFL WEALTH FINANCE LIMITED											
Sr. No.	Item	Item code	Validation	Residual Maturity										
				1 to 14 days	Over 14 days to one month	Over one month to 2 months	Over 2 months to 3 months	Over 3 Months upto 6 months	Over 6 Months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years	Total	
	Column Field code			C01	C02	C03	C04	C05	C06	C07	C08	C09	C10=C01++C09	
A. Outflows^[1]														
1	Capital	101	102+103	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305.49	305.49
	a) Equity and perpetual preference shares	102	>=0										305.49	305.49
	b) Non-perpetual preference shares	103	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Reserves & surplus	104	>=0										1597.59	1597.59
3	Grants, donations & benefactions	105	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Bonds & debentures / (unsecured portion to be indicated separately) / Others (Annexure V)	106	107+108+109	175.00	122.69	0.00	127.70	0.00	1514.01	1237.64	472.15	1381.31	5030.49	5030.49
	a) Plain vanilla bonds/debentures	107	>=0	0.00	122.69	0.00	127.70	0.00	1514.01	688.78	472.15	942.30	3867.62	3867.62
	b) Bonds/debentures with embedded options	108	>=0	175.00	0.00	0.00	0.00	0.00	0.00	548.87	0.00	439.00	1162.87	1162.87
	c) Others (Pl specify in Annexure A/V)	109	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	ICDs	110	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Borrowings	111	112+116	2911.25	0.00	0.00	0.00	6.00	5.00	0.00	0.00	0.00	2922.25	2922.25
	a) Short Term borrowings	112	113+114+115	2911.25	0.00	0.00	0.00	6.00	5.00	0.00	0.00	0.00	2922.25	2922.25
	i) CP - banks	113	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	ii) CP - Other	114	>=0	11.25	0.00	0.00	0.00	6.00	5.00	0.00	0.00	0.00	22.25	22.25
	iii) Others	115	>=0	2900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2900.00	2900.00
	b) Long Term borrowings	116	117+118+119	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	i) banks	117	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Fls	118	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Others	119	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Current Liabilities & provisions	120	121+122+123+124+125	12.25	15.04	7.90	44.75	9.22	105.94	335.59	33.04	162.16	725.88	725.88
	a) Sundry creditors	121	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Expenses payable (Other than interest)	122	>=0	0.00	6.46	7.90	35.81	9.22	0.00	235.48	0.00	64.80	359.67	359.67
	c) Advance income recd.(receipts from borrowers pending adjustments)	123	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.70	0.70
	d) Interest payable on bonds/ deposits	124	>=0	12.25	8.58	0.00	8.94	0.00	105.94	86.60	33.04	96.66	352.01	352.01
	e) Provisions (other than for NPAs)	125	>=0	0.00	0.00	0.00	0.00	0.00	0.00	13.51	0.00	0.00	13.51	13.51
8	Contingent Liabilities ^[2]	126	127+128+129+130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Letters of credit/guarantees	127	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Loan commitments pending disbursement (outflows)	128	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Lines of credit committed to other institutions (outflows)	129	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	130	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Others (specify)	131	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	A. TOTAL OUTFLOWS	132	101+104+105+106+110+111+120+126+131	3098.50	137.73	7.90	172.45	15.22	1624.95	1573.23	505.18	3446.55	10581.71	10581.71
	B. Cumulative Outflows	133		3098.50	3236.23	3244.13	3416.58	3431.80	5056.75	6629.98	7135.16	10581.71	45830.81	45830.81
C. Inflows														
1	Cash	134	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Remittance in transit	135	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Balances with banks	136	137+138	559.98	7.81	23.34	0.00	62.10	10.20	0.00	0.00	0.00	663.44	663.44
	a) Current account	137	>=0	552.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	552.02	552.02
	b) Deposit /short-term deposits	138	>=0	7.96	7.81	23.34	0.00	62.10	10.20	0.00	0.00	0.00	111.42	111.42
4	Investments (net of provisions)	139	>=0	3326.00	0.00	0.00	766.20	22.27	466.98	153.83	0.00	1419.22	6154.50	6154.50
5	Advances (performing)	140	141+142+143	85.51	82.90	208.10	313.69	364.48	465.62	1543.45	0.00	0.00	3063.75	3063.75
	a) Bills of exchange and promissory notes discounted & rediscounted	141	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Term loans (only rupee loans)	142	>=0	85.51	82.90	208.10	105.69	364.48	465.62	1543.45	0.00	0.00	2855.75	2855.75
	c) Corporate loans/short term loans	143	>=0	0.00	0.00	0.00	208.00	0.00	0.00	0.00	0.00	0.00	208.00	208.00
6	6. Non-performing loans (net of provisions and ECGC claims received) (under various categories enumerated in Appendix I)	144	144A + 144B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Sub-standard loans	144A	<=>0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Doubtful and loss loans	144B	<=>0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Inflows from assets on lease	145	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Fixed assets (excluding assets on lease)	146	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.01	12.01	12.01
9	Other assets :	147	148+149+150	0.00	46.94	1.81	142.24	71.88	134.53	0.00	0.00	290.62	688.02	688.02
	i) Intangible assets & other non-cash flow items	148	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290.62	290.62	290.62
	ii) Interest and other income receivable	149	>=0	0.00	0.00	0.00	0.00	64.55	12.24	0.00	0.00	0.00	76.79	76.79
	iii) Others	150	>=0	0.00	46.94	1.81	142.24	7.33	122.29	0.00	0.00	0.00	320.61	320.61
10	Lines of credit committed by other institutions (inflows)	151	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Bills rediscounted (inflow)	152	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Inflows on account of forward exchange contracts, dollar/rupee swaps (sell/buy)	153	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Others	154	>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	C. TOTAL INFLOWS	155	134+135+136+137+138+140+141+142+143+144+145+146+147+148+149+150+151+152+153+154	3971.50	137.65	233.25	1222.13	520.73	1077.32	1697.28	0.00	1721.85	10581.71	10581.71
	D. Mismatch (C - A)	156	155-132	873.00	-0.08	225.35	1049.68	505.51	-547.63	124.05	-505.18	-1724.70	0.00	0.00
	E. Mismatch as % to outflows (D as % to A)	157	156/132*100	28.17	0.06	2852.51	608.69	3321.34	33.70	7.89	100.00	50.04	7002.40	7002.40
	F. Cumulative Mismatch	158		873.00	872.92	1098.26	2147.95	2653.46	2105.83	2229.88	1724.70	0.00	13705.99	13705.99
	G. Cumulative Mismatch as % to Cumulative Outflows (F as % to B)	159		28.17	26.97	33.85	62.87	77.32	41.64	33.63	24.17	0.00	328.64	328.64

Note:

^[1] Please see instructions as regards time buckets in Appendix 1.

^[2] See part c of Appendix-1. This may be classified as per appendix.

Annexure A- NBS-ALM2

Outflows -Bonds and Debentures

(Rs.in Crore)

Sr. No.	Item	Item code	Validation	Residual Maturity									
				1 to 14 days	Over 14 days to one month	Over one month to 2 months	Over 2 months to 3 months	Over 3 Months upto 6 months	Over 6 Months upto 1 year	Over 1 year	Over 3 years upto 5 years	Over 5years	Total
	A. Outflows[1]			C01	C02	C03	C04	C05	C06	C07	C08	C09	C10=C01 ++C09
	Column Field code												
1	Plain Vanilla Bonds/Debentures (Unsecured)	201	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	411.80	8.34	150.00	570.13
2	Bonds/with embeded options (Unsecured)	202	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others (Unsecured) Specify below												
3		203	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4		204	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5		205	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others (Secured) Specify below												
6	Plain Vanilla Bonds/Debentures (Secured)	301	<=>=0	0.00	122.69	0.00	127.70	0.00	1514.01	276.98	463.81	792.30	3297.49
7	Bonds/with embeded options (Secured)	302	<=>=0	175.00	0.00	0.00	0.00	0.00	0.00	548.87	0.00	439.00	1162.87
8		303	<=>=0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total			175.00	122.69	0.00	127.70	0.00	1514.01	1237.64	472.15	1381.31	5030.50

Structural Liquidity statement as per the Residual Maturity of Inflows and Outflows for the Balance sheet position as on June 30 2020

Amount (Rs. in crore)								Reasons for difference in reported June, 20 and actuals June. 20)
	June.'20 (reported as on May 31, 2020)	June.'20 (Actuals as on June 30, 2020)	Jul-20	Aug-20	Sep-20	Oct20-Dec20		
IIFL Wealth Finance Ltd								
Outflows	2,935.23	837.94	3,236.23	7.90	172.45	15.22		
CP	0.00	0.00	11.25	0.00	0.00	6.00		
Bonds	0.00	837.30	297.69	0.00	127.70	0.00	Buy Back of Bonds for extinguishment	
Banks	0.00	0.00	0.00	0.00	0.00	0.00		
Others	2,935.23	0.64	2,927.29	7.90	44.75	9.22		
Inflows	4,961.47	1,532.79	4,109.14	233.25	1,222.13	520.73		
Loans/ Advances	200.69	258.25	168.41	208.10	105.69	364.48	Loan repayment by borrowers	
Investments	4,563.31	1,258.40	3,326.00	0.00	766.20	22.27	Gsec Investments of Rs. 3304.91 Cr (inclusive of accrued interest) have been he	
Cash and Bank Balances	93.21	16.14	567.79	23.34	0.00	62.10	FD's amounting to Rs. 27.07 cr have been auto renewed and FD amounting Rs 5	
Additional inflows during the month								
Other Inflows	104.26	0.00	46.94	1.81	350.24	71.88		
Mismatch	2,026.24	694.84	872.92	225.35	1,049.68	505.51		
Cumulative Mismatch	2,026.24	694.84	872.92	1,098.26	2,147.95	2,653.46		

Granular detail of Other Inflows (as indicated above)

S. No.	Balance Sheet Item	June.'20 (reported as on May 31, 2020)	June.'20 (Actuals as on June 30, 2020)	Jul-20	Aug-20	Sep-20	Oct20-Dec20	Reasons for difference in reported June, 20 and actuals June. 20)
1	Advance Recoverable in Cash or kind	0.00	0.00	0.00	1.81	0.00	0.00	
2	Derivative	104.26	0.00	46.94	0.00	0.00	0.00	Margin still in use
3	Advances to Group Companies & Cost Allocation & Expense Reimbursement	0.00	0.00	0.00	0.00	75.73	0.00	
4	Prepaid exp	0.00	0.00	0.00	0.00	0.00	7.33	
5	Interest accrued	0.00	0.00	0.00	0.00	0.00	64.55	
6	Trade receivable	0.00	0.00	0.00	0.00	66.51	0.00	
7	ICD	0.00	0.00	0.00	0.00	208.00	0.00	
Total		104.26	0.00	46.94	1.81	350.24	71.88	

Granular detail of Additional Inflows during the month of reporting (as indicated above in D13)

S. No.	Balance Sheet Item	June.'20 (Actuals as on June 30, 2020)	Reasons for availing these funds and non-reporting in the earlier month.
1			
2			
3			
4			
5			

Granular detail of Other Outflows (as indicated above)

S. No.	Balance Sheet Item	June.'20 (reported as on May 31, 2020)	June.'20 (Actuals as on June 30, 2020)	Jul-20	Aug-20	Sep-20	Oct20-Dec20	Reasons for difference in reported June, 20 and actuals June. 20)
1	CBLO	2,935.00	0.00	2,900.00	0.00	0.00	0.00	CBLO borrowings have been rolled over
2	Interest payable on bonds	0.00	0.41	20.83	0.00	8.94	0.00	
3	Outstanding dues of creditors	0.00	0.00	6.46	0.00	0.00	0.00	
4	Provision for expenses	0.00	0.00	0.00	0.00	0.00	8.70	
5	Statutory remittances	0.23	0.23	0.00	7.53	0.00	0.00	
6	Payable to Group Companies	0.00	0.00	0.00	0.00	35.81	0.00	
7	Accrued Salaries & Benefits	0.00	0.00	0.00	0.37	0.00	0.00	
8	Current Tax liability	0.00	0.00	0.00	0.00	0.00	0.52	
Total		2,935.23	0.64	2,927.29	7.90	44.75	9.22	

Id towards CBLO borrowings