March 1, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Kind Attn: The Manager,
Department of Corporate Services

Dear Sir / Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - 2015 ("Listing Regulations") – Consolidation of distribution businesses through a composite scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013.

We refer to our communication dated July 2, 2021, *inter alia* intimating about the approval granted by the Board of Directors of IIFL Wealth Prime Limited ("**IWPL**" or "**Company**"), IIFL Wealth Capital Markets Limited ("**IWCML**") and IIFL Wealth Distribution Services Limited ("**IWDSL**") to the Composite Scheme of Arrangement amongst IWCML and IWPL and IWDSL and their respective shareholders and creditors under Section 230 to Section 232 and other applicable provisions of the Companies Act, 2013 ("**Scheme**").

In furtherance to the above, we wish to inform you that, the Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**"), *vide* its order dated January 27, 2023 ("**NCLT Order**"), has approved the Scheme. A certified copy of the NCLT Order was received on Tuesday, February 28, 2023. The Scheme shall become effective upon filing of the same by IWCML, IWPL and IWDSL with the Registrar of Companies, Mumbai.

Inter alia upon the Scheme becoming effective:
1. IWCML shall stand amalgamated with IWPL; and
2. Distribution business of IWPL shall stand demerged, transferred and vested in IWDSL on a going concern basis.

We request you to take the above on record.

Thanking you.
Yours faithfully,

For **IIFL Wealth Prime Limited**

Amit Bhandari
Company Secretary & Compliance Officer
ACS- 25871

IIFL WEALTH PRIME LIMITED